

March 14, 1989

Mike Lowe
2996 So. 600 E.
Vernal, UT 84078

Re: 1988 Annual Report of Mining Operations - Bear Hole #1-9

Dear Mike:

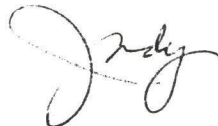
Attached is the copy of the Form MR-AR, Annual Report of Mining Operations, for Bear Hole #1-9, as we discussed today. Per your agreement as operator (Caverna De Oro, Inc.), I feel you are the most informed regarding this requested information in my brother's absence.

Please complete this form and return it to the Department of Natural Resources before April 7th as they have requested (letter copy attached). I feel responsible, at this point, for action taken on these matters, so would appreciate your sending me a copy of the completed form for my file. (I have enclosed a stamped, self-addressed envelope).

I appreciate your help with this information and thank you, in advance, for your immediate response.

Should you need anything from me, please let me know.

Thanks Again!



Judy R. Akins
6227 W. King Valley Lane
West Valley City, UT 84120
(801) 964-4108 (work)
(801) 966-6841 (home)

attachment: Form MR-AR & related information

bcc: Lowell P. Braxton, Administrator
Mineral Resource Development
& Reclamation Program
Department of Natural Resources
Division of Oil, Gas & Mining
355 West North Temple
Salt Lake City, UT 84180-1203